

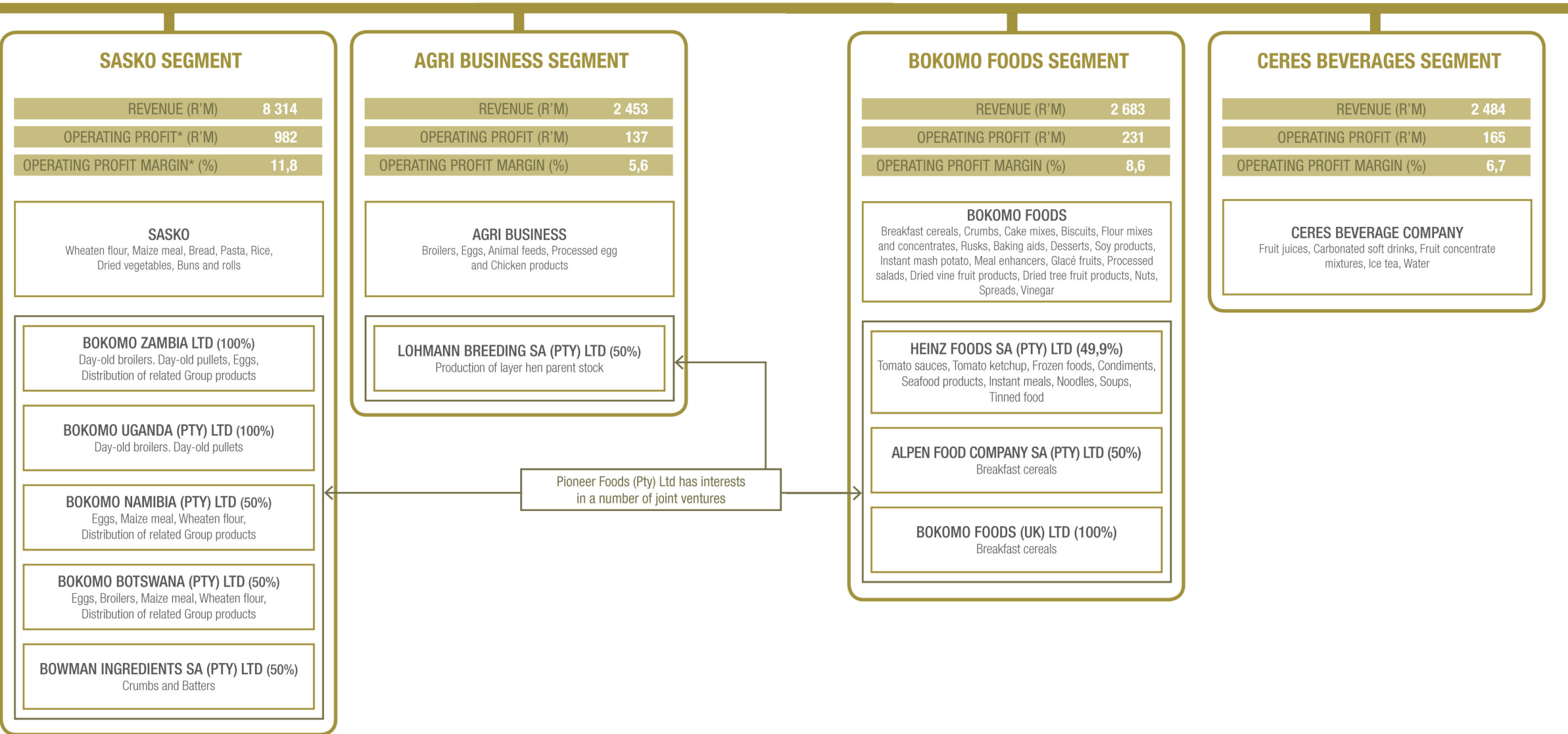
(Listed on the Johannesburg Stock Exchange)



PIONEER FOODS HOLDINGS LTD



PIONEER FOODS (PTY) LTD



\* Adjusted for Competition Commission administrative penalties